

Tax Credit Reporting

135.825 RSMo (SB 1099)

Third Quarter FY16

Third Quarter - Tax Credit Report / Fiscal Year 2019

Credit Type		Authorized		Issued		Tax Clearance Collections	Quarterly Redemptions								Total Redemptions	
		Quarter	FY to Date	Quarter	FY to Date		Corporate Income	Fiduciary	Financial	Corporate Franchise	Individual	Insurance	Sales	Withholding	Quarter	FY to Date
Adoption Tax (Special Needs)	ATC						0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Affordable Housing Assistance	AHC	2,055,000.00	2,462,280.00	1,411,635.00	2,887,387.00		1,963,327.00	3,597.14	0.00	0.00	608,398.72	0.00			2,575,322.86	4,179,879.97
Agricultural Product Utilization Contributor	APU	44,500.00	44,500.00	0.00	0.00		100,000.00	0.00	0.00	0.00	282,337.74	0.00			382,337.74	1,134,949.77
Bank Franchise Tax Credit	BFT						910,450.00		337,518.00						1,247,968.00	2,393,247.00
Bank Tax Credit for S Corporation Shareholders	BTC						0.00	1,726,526.00			266,788.00				1,993,314.00	5,961,785.00
Bond Enhancement Credit	BEC	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Brownfield Demolition Tax	DTC	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Brownfield Remediation Tax	RTC	0.00	2,000,000.00	6,070,022.97	13,811,281.97		54,893.05	0.00	189,905.00	0.00	1,826,274.25	0.00			2,071,072.30	11,933,432.20
Brownfield Jobs and Investment	BJI	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Brownfield Jobs and Investment (Refundable)	BTR						0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Business Facility	BFC	9,213,825.00	9,213,825.00	9,213,825.00	9,213,825.00		312,168.00	0.00	0.00		1,489,658.00	0.00			1,801,826.00	6,849,868.00
Business Facility (Refundable)	BFR						0.00	0.00	0.00		0.00	0.00			0.00	0.00
Business Modernization (Seed Capital)	SCC						0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Business Use Incentives for Large Scale Development-BUILD	BUC	0.00	8,390,036.13	6,919,582.24	13,832,603.68		3,618,311.28	56,978.48	0.00		3,432.76	0.00			3,678,722.52	13,391,167.08
Certified Capital	CAPCO			0.00	0.00							0.00			0.00	124,906.00
Champion for Children	CIC						0.00	0.00		0.00	0.00	0.00			0.00	0.00
Charcoal Producers (Note 1)	CPC	0.00	0.00	0.00	0.00		0.00	0.00		0.00	0.00	0.00			0.00	0.00
Community Bank Investment	CBC	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Developmental Disability Care	DDC	35,343.55	55,441.07	35,343.55	55,441.07		0.00	0.00	0.00	0.00	125.00	0.00			125.00	5,419.00
Development Reserve	DRC	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Development Tax	DPC	0.00	0.00	0.00	0.00		0.00	72,052.65	0.00	0.00	0.00	0.00			72,052.65	374,476.54
Disabled Access	DAC						0.00	0.00		0.00	0.00				0.00	6,597.00
Distressed Areas Land Assemblage	DAL	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00			0.00	42,778.00
Domestic Violence Tax	DVC	707,057.75	1,400,174.63	707,057.75	1,400,174.63	1,005.21	16,071.35	0.00	0.00	0.00	105,958.35	0.00			122,029.70	475,971.92
Dry Fire Hydrant	DFH	0.00	0.00	0.00	0.00		0.00	0.00		0.00	0.00				0.00	0.00
Enterprise Zone	EZC	0.00	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00			0.00	(5,576.00)
Enterprise Zone (Refundable)	EZR						0.00	0.00	0.00		0.00	0.00			0.00	0.00

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	Quarter	FY to Date	Quarter	FY to Date		Corporate Income	Fiduciary	Financial	Corporate Franchise	Individual	Insurance	Sales	Withholding	Quarter	FY to Date
Examination Fees and other fees	0.00	0.00	0.00	0.00							624,734.94			624,734.94	633,475.37
Export Finance Credit EFC	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Family Development Account FDA	0.00	0.00	26,597.00	64,144.00		0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Family Farms Act FFC	6,637.88	10,644.82	8,134.10	31,302.63		0.00	0.00	0.00	0.00	0.00	0.00			0.00	10,641.61
Film Production FPC	0.00	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00			0.00	0.00
Food Pantry FPT						0.00	0.00	0.00	0.00	0.00				0.00	0.00
Guaranty Fee SBG	0.00	0.00	0.00	0.00		0.00	0.00			0.00	0.00			0.00	0.00
Health Care Access Fund HCC			0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Historic Preservation HPC	355,825.46	141,621,346.70	42,098,249.41	83,149,678.11	908.98	7,323,620.98	81,949.00	76,515.00	0.00	13,305,949.96	0.00			20,788,034.94	49,421,294.24
Homestead Preservation Credit						0.00				0.00				0.00	0.00
Infrastructure Development IDC	1,500,000.00	6,750,000.00	960,885.14	5,670,361.68		611,806.00	0.00	0.00	0.00	993,010.10	0.00			1,604,816.10	4,703,639.54
Life and Health Guarantee Association	0.00	0.00	0.00	0.00							3,717,132.12			3,717,132.12	3,717,132.12
Low Income Housing LHC	0.00	0.00	25,378,100.00	83,446,500.00		4,552,723.88	1,827,330.96	2,176,610.17	0.00	29,512,603.77	2,107,165.00			40,176,433.78	103,307,065.74
Missouri Manufacturing Jobs MMJ	0.00	0.00	37,544.01	12,071,958.58									37,544.01	37,544.01	12,071,958.58
Maternity Home MHC	946,135.49	1,912,584.01	946,135.49	1,912,584.01	400.52	1,500.00	0.00	0.00	0.00	280,812.13	0.00			282,312.13	990,875.49
Meat Processing Facility Investment MPF	283,496.18	604,741.54	189,185.81	510,431.17		0.00	0.00	0.00	0.00	54,591.29	0.00			54,591.29	71,512.84
Missouri Health Insurance Pool	0.00	0.00	0.00	0.00							0.00			0.00	0.00
Missouri Property & Casualty Guarantee Association	0.00	0.00	0.00	0.00							0.00			0.00	0.00
Missouri Quality Jobs MQJ	0.00	0.00	7,169,660.50	29,003,982.08		5,074,188.51	0.00	0.00		165,541.55	0.00		5,316,622.70	10,556,352.76	43,571,939.46
Missouri Works MWC	30,543,848.34	81,994,833.34	21,986,211.53	65,955,606.16		6,139,083.65	0.00	0.00		6,240.59	0.00		10,303,448.05	16,448,772.29	54,048,606.99
Missouri Works New Job Training JTC	0.00	1,233,940.00	0.00	1,233,940.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,130,514.43	1,130,514.43	3,722,168.03
Missouri Works Retain Jobs RJC	0.00	7,606,072.00	0.00	7,606,072.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,658,160.32	1,658,160.32	2,356,151.93
Neighborhood Assistance NAC	7,784,248.00	14,860,823.00	3,400,587.00	8,916,402.00	8,397.62	496,577.00	216.86	3,973.00	0.00	2,193,102.49	0.00			2,693,869.35	6,266,223.13
Neighborhood Preservation RCN	0.00	0.00	1,299,908.00	4,189,010.74		72,634.21	3,736.00	0.00	0.00	829,793.78	0.00			906,163.99	1,926,244.25
New Enterprise Creation NEC	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
New Enhanced Enterprise Zone NEZ	0.00	0.00	895,627.19	4,334,678.27		2,629,508.24	7,142.84			54,746.85				2,691,397.93	4,482,496.18
New Enhanced Enterprise Zone (Refundable) NER						0.00	0.00			0.00				0.00	0.00
New Generation Cooperative Incentive NGC	125,000.00	3,153,843.50	0.00	0.00		16,322.58	0.00	0.00	0.00	101,556.34	0.00			117,878.92	586,584.67

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Pregnancy Resource Credit	PRC	1,299,762.30	2,203,583.05	1,299,762.30	2,203,583.05	1,873.13	0.00	0.00	0.00	0.00	189,525.02	0.00			195,177.99	771,820.97
		Authorized		Issued		Tax Clearance Collections	Quarterly Redemptions								Total Redemptions	
Credit Type		Quarter	FY to Date	Quarter	FY to Date		Corporate Income	Fiduciary	Financial	Corporate Franchise	Individual	Insurance	Sales	Withholding	Quarter	FY to Date
Property Tax	PTC										48,106,836.19				48,106,836.19	\$2,893,376.86
Public Safety Officer Surviving Spouse	SSC										8,774.00				8,774.00	96,450.34
Qualified Alternative Refueling Tax Credit	AFI	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(981.28)
Qualified Beef Tax Credit	QBC	38,144.35	64,534.69	38,144.35	64,534.69		0.00	0.00	0.00	0.00	44,205.65	0.00	0.00	0.00	44,205.65	49,415.86
New Market Tax Credit	NMC	0.00	0.00	0.00	0.00		423,589.00	0.00	0.00	0.00	0.00	955,200.55	0.00	0.00	1,378,789.55	1,378,789.55
Rebuilding Communities	RCC	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	15,731.95	0.00			15,731.95	51,365.95
Research Expense	REC						0.00	0.00	0.00		0.00	0.00			0.00	0.00
Residential Dwelling Accessibility	DAT						0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Residential Treatment Agency	RTA	215,102.57	362,854.07	215,102.57	362,854.07	62.50	0.00	0.00	0.00	0.00	15,925.00	0.00			15,925.00	103,787.63
Self-Employed Health Insurance	SHC										486,853.00				486,853.00	2,629,214.00
Shared Care Tax	SCT	19,000.00	25,000.00	19,000.00	25,000.00						801.00				801.00	8,267.00
Small Business Incubator	SBI	500,000.00	500,000.00	70,813.29	82,063.29		5,563.00	0.00	0.00	0.00	28,332.00	0.00			33,895.00	241,853.17
Small Business Investment (Capital Credit)	ISB						0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Sporting Events	SEC	470,000.00	565,000.00	9,770.00	9,770.00		0.00	0.00	0.00		0.00	0.00			0.00	1,386,045.00
Sporting Events Contribution	SPC	1,049.22	1,049.22	1,049.22	1,049.22		0.00	0.00	0.00	0.00	15,000.00	0.00			15,000.00	17,500.00
Transportation Development Tax	TDC	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Wine and Grape Production	WGC	0.00	0.00	0.00	0.00		0.00	0.00			0.00	0.00			0.00	4,422.88
Wood Energy	WEC	0.00	678,887.19	0.00	678,887.19		158,659.72	0.00			34,469.00				193,128.72	222,744.72
Youth Opportunities	YOC	0.00	663,091.00	2,334,719.00	4,874,960.00	3,183.33	115,715.00	1,840.11	1,960.00	0.00	986,376.97	0.00			1,105,892.08	2,973,949.80
Innovation Campus Tax Credit							0.00	0.00			0.00	0.00				
Total		\$56,143,976.09	\$288,379,084.96	\$132,742,652.42	\$357,600,066.29	\$15,831.29	\$34,602,266.45	\$3,781,469.01	\$2,786,481.17	\$0.00	\$102,013,751.45	\$7,404,232.61	\$0.00	\$18,446,289.51	\$169,034,490.20	\$401,584,934.10

Note 1: DNR authorizes but DED issues the tax credit.

Modification Type	Quarterly Redemptions								Total Redemptions	
	Corporate Income	Fiduciary	Financial	Corporate Franchise	Individual	Insurance	Sales	Withholding	Quarter	FY to Date
Brownfield Jobs and Investment Credit Modification	BTM	0.00	0.00	0.00		0.00			0.00	0.00
Enterprise Zone Modification	EZM	0.00	0.00	0.00					0.00	0.00
Rural Empowerment Zone Modification	REZ	0.00	0.00	0.00		0.00			0.00	0.00
Total		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

The modification tax benefit is calculated at 4.5% for Individual Tax and 6.25% for all others.

DED- Missouri Department of Economic Development
DESE- Missouri Department of Elementary and Secondary Education
DNR- Missouri Department of Natural Resources
DOH- Missouri Department of Health
DOR- Missouri Department of Revenue

DPS- Missouri Department of Public Safety
DSS- Missouri Department of Social Services
MDA- Missouri Department of Agriculture
MDI - Missouri Department of Insurance

Note: The source for the information contained in this document is the reporting agencies noted above. The Department of Revenue has agreed to collate the information from the various agencies in order to comply with Section 135.825, RSMo. The Department of Revenue cannot attest to or provide assurance related to the accuracy, completeness, and comparability of the information contained within this document.

*Redemption for Research Expense Credit (REC) was reversed by \$76,151 for 2nd qtr.

* Changes made to Tax Clearance 3rd Qtr

NOTE1: Adjustment to Missouri Quality Jobs 2nd quarter Corporate Redemptions \$1,460,496.53 added to 3rd quarter.

NOTE2: Adjustment to Historic Preservation 2nd quarter Individual Redemptions \$3,364 added to 3rd quarter.

NOTE3: Adjustment to Missouri Works Withholding 1st quarter \$8,829.74 reduction to 3rd quarter.

The SCT credit reflects changes made by the issuing agency to the authorized and issued as a result from first and second quarters.